

**GRANT PARISH RECREATIONAL  
DISTRICT NO. 2  
GRANT PARISH, LOUISIANA  
Component Unit  
Financial Statements  
December 31, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/8/09

**GRANT PARISH RECREATIONAL DISTRICT NO. 2**

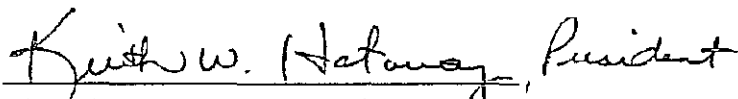
March 25, 2009

Office of Legislative Auditor  
1600 North Third Street  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

Dear Sir or Madam:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the Grant Parish Recreational District No. 2 as of and for the year ended December 31, 2008. The statements include all funds under the control and oversight of the District. The accompanying financial statements have been prepared in accordance with "cash basis of accounting" instead of "in accordance with generally accepted accounting principles".

Sincerely,

  
Grant Parish Recreational District No. 2

Enclosure

**Affidavit and Revenue Certification**  
**GRANT PARISH RECREATIONAL DISTRICT NO. 2**

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS**

**As Of And For The Year Ended December 31, 2008**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

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**AFFIDAVIT**

Personally came and appeared before the undersigned authority, Keith Hataway, president, Grant Parish Recreational District No. 2, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Grant Parish Recreational District No. 2 as of December 31, 2008, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

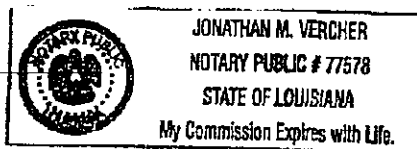
In addition, Keith Hataway, president, Grant Parish Recreational District No. 2, who, duly sworn, deposes and says that Grant Parish Recreational District No. 2 received \$50,000 or less in revenues and other sources for the year ended December 31, 2008, and accordingly, is not required to have an audit for the previously mentioned year.

Keith W. Hataway - President  
Signature

Sworn to and subscribed before me, this 25<sup>th</sup> day of March, 2009.

Jonathan M. Vercher

NOTARY PUBLIC



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**Keith Hataway**  
**1796 Hwy 107**  
**Effie, LA 71331**

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Jonathan M. Vercher M.S., C.P.A.  
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**JOHN R. VERCHER PC**  
*Certified Public Accountants*  
P.O. Box 1608  
Jena, Louisiana 71342  
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Board of Directors  
Grant Parish Recreational District No. 2  
1796 Hwy 107  
Effie, LA 71331

We have compiled the accompanying statement of net assets-cash basis of Grant Parish Recreational District No. 2, a component unit of the Grant Parish Police Jury, as of December 31, 2008 and the related statement of revenues and expenditures-cash basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The entity's policy is to prepare its financial statements on the cash basis of accounting. This basis differs from generally accepted accounting principles primarily because certain revenue and the related assets are recognized when received rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and change in net assets in conformity with generally accepted accounting principles.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*John R. Vercher PC*

Jena, Louisiana  
March 25, 2009

**GRANT PARISH RECREATIONAL DISTRICT NO. 2**

**Statement of Net Assets – Cash Basis  
as of December 31, 2008**

<b>ASSETS</b>	
Cash	\$ 9,542
<b>TOTAL ASSETS</b>	<u>9,542</u>
<b>LIABILITIES</b>	
Accounts Payable	<u>-0-</u>
<b>TOTAL LIABILITIES</b>	<u>-0-</u>
<b>NET ASSETS</b>	
Unrestricted	9,542
<b>TOTAL NET ASSETS</b>	<u>\$ 9,542</u>

See accountant's report.

**GRANT PARISH RECREATIONAL DISTRICT NO. 2**

**Statement of Revenues & Expenditures – Cash Basis  
For the Year Ended December 31, 2008**

<b>REVENUES</b>	
Ad Valorem Taxes & Revenue Sharing	\$ <u>15,967</u>
<b>TOTAL REVENUES</b>	<u>15,967</u>
<b>EXPENDITURES</b>	
Culture & Recreation	<u>19,462</u>
<b>TOTAL EXPENDITURES</b>	<u>19,462</u>
<b>NET CHANGE IN FUND BALANCE</b>	(3,495)
<b>FUND BALANCES--BEGINNING</b>	<u>13,037</u>
<b>FUND BALANCES--ENDING</b>	<u>\$ 9,542</u>

See accountant's report.